MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN



Shri Vile Parle Kelavani Mandal's

INSTITUTE OF TECHNOLOGY, DHULE

Approved by AICTE, New Delhi, Govt. of Maharashtra and Affiliated to DBATU, Lonere

AND



Laghu Udyog Bharati



लघु उद्योग भारती महाराष्ट्र

MIDC Awadhan, Dhule, Maharashtra, India.



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this day, **October 01st 2022** by and between

Shri Vile Parle Kelavani Mandal's Institute of Technology, represented herein by Dr. Nilesh Salunke, hereafter referred to as "First Party"

AND

Laghu Udyog Bharati (LUB) Dhule Unit, MIDC, Awadhan, Dhule, Maharashtra, and represented herein by its Mr. Rahul Kulkarni, President, hereinafter referred to as "Second Party".

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party').

CLAUSE 1

COOPERATION AMONG BOTH THE PARTIES

WHEREAS:

A. First Party is a Higher Educational Institution named:

Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule.

- B. Laghu Udyog Bharati (LUB) Dhule Unit, MIDC, Awadhan, Dhule, Maharashtra, the Second Party, is a registered all India organization of Micro and Small Industries in India since 1994. Today, Laghu Udyog Bharati (LUB) has its membership spread over the length and breadth of the country. It has membership in more than 400 Districts with 250 Branches all over the Country.
- C. First Party & Second Party believe that collaboration and co-operation between Industry and Academia will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D. The Parties intend to cooperate and focus their efforts on cooperation within the

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areas of Industrial Visits, Internships, Project Work, Knowledge Exchange and Research.

- E. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- F. Both Parties, being legal entities in themselves, desire to sign this MOU for advancing their mutual interests.

CLAUSE 2

SCOPE OF THE MOU

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH INTHIS MOU, THE PARTIES HEREBY AGREE AS FOLLOWS:

- Both Parties shall establish channels of communication and co-operation that will promote and advance their respective operations within both the organizations and related wings.
- 2. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 3. Curriculum Design & Delivery: Second Party can give valuable inputs to the First Party in teaching / training methodology and help to suitably customize the curriculum so that the students fit into the industrial scenario meaningfully. First and Second Party both can engage into delivery of expert sessions, workshops & seminars beneficial for stakeholders on both sides as well as society.
- 4. Internships, Industrial Visits & Projects: The Second Party can permit the Faculty and Students of the First Party to involve in Internships, Industrial Visits and Projects. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party can provide its Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 5. Placement Assistance: The Second Party can assist the students of the First Part

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in placement opportunities. The second party will share the Job Opportunities available within their all branches and locations with the SPOC appointed by the First Party. Through this the students will be able to apply for the different opportunities as per their skill set.

The second party can also benefit from this by getting good quality human talent pool for its member organizations which will help them to accelerate their progress.

- Research and Development: Both the parties agree to carry out research work in a
 collaborative manner in various fields engineering. This can be promoted through mini
 projects and final year projects for undergraduate students.
- Consultancy: Both parties can engage in providing consultancy services to each other through this association which can be helpful in solving essential problems pertaining to each other's domains.
- 8. Both the parties can explore the possibility of any other initiative to be taken for the mutual benefit, as and when time presents an opportunity.

CLAUSE 3 VALIDITY

- 3.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.
- 3.2 Both parties may terminate this MOU upon 30 Calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party shall have, nor represent itself as having any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

AGREED:

For Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule.

Laghu Udyog Bharati (LUB) Dhule Unit, MIDC, Awadhan, Dhule.

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लघु उद्योग भारती, धुळे. Authorized Signatory

SVKM's Institute of Technology Dhule Shri Vile Parle Kelavani Mandal's

Institute of Technology (SVKM's IOT, Dhule)

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https://lubmaharashtra.com

Witness 1:

स्मी उद्योगा भारतीर विसे

Witness 2:

लग जगोग भारती, धले.