

Institution: SVKM's Institute of Technology, Dhule
Institute Head: Dr. Nilesh P. Salunke

Lead PI: 1. Dr. Shrikant B. Randhavane, HOD, Civil Engineering

MEMORANDUM OF UNDERSTANDING

BETWEEN

PIYUSH LIFE SPACES PVT LTD, DHULE

SVKM'S INSTITUTE OF TECHNOLOGY, DHULE

This Memorandum of Understanding (MOU) is entered into as of 12/02/2019, by SVKM's Institute of Technology, Dhule and Piyush Life Spaces Pvt Ltd, Dhule.

The partners have entered into this MOU because they:

Recognize the mutual interest in the field of education research, training, placement and development of students and faculty and dissemination of knowledge and also recognize the importance of Govt of India's role in promoting technical institute collaboration and increased contribution to social development of the country

The MOU will enable the parties to:

Foster research collaboration between SVKM's Institute of Technology, Dhule and Piyush Life Spaces Pvt Ltd, Dhule. Strengthen the innovative capacities of engineering students and faculty. The parties hereby agree to establish collaboration according to terms and condition set out in the articles following hereunder.

ARTICLE I: BACKGROUND:

Industry-Institute research collaboration have a long tradition and have brought forward excellent result for both sides as well as for society at large. For companies in order to stay competitive and profitable access to research facilities, human resources and new ideas are important. By teaming up with institute these needs can be met. On the other hand, industries are gaining reputation by their ability to attract businesses interested in accessing their knowledge, talent, as well as their physical research infrastructure. Thus, cross-fertilizing research relationships between institutes and companies enable both entities to sustain growth in their areas.

ARTICLE II: SCOPE OF COLLABORATION:

The general purpose of this MOU to facilitate training and research cooperation between the parties hereunder based upon the principles of mutual benefit and may include the following general cooperation areas:

1. Joint training and research activities for engineering students and faculty
2. Exchange of visiting expert for the purpose of internship, training, seminar, workshop and research.
3. Discussion for the exchange of facilities and equipment's for collaborative of independent research based on the policies of the both entities.
4. Hands on training on latest technology
5. Extend invitations for attending scholarly and technical meetings as well as national and international conferences.

6. Assistance for the placement activities in the civil engineering

ARTICLE III: THE AGREEMENT:

1. At SVKM's Institute of Technology, Dhule this MOU will be administrated by Dr. Nilesh P. Salunke (Institution Head and Lead PI Representative) and Piyush Life Spaces Pvt Ltd, Dhule, this MOU will be administrated by Mr.Sanjay Desale (Director).
2. This MOU may also involve parties by mutual consent, which may be added later by written addendum to this MOU.
3. The parties may enter into specific writer agreement under authority of this MOU to clarify and define the nature, extend and terms of operation for the proposed collaboration, including intellectual properties ownership and funding issues

ARTICLE IV: GENARAL TERMS:

1. This MOU is not intended to, and does not create any rights, benefits, or trust responsibility substantive or procedural, enforceable at law or equity, by either party its officers, employees or agents against the other party.
2. The activities of this MOU must be carried out in accordance with appropriate laws and regulation extending in the India.

SVKM's Institute of Technology, Dhule

Piyush Life Spaces Pvt Ltd, Dhule

Dr. Nilesh P. Salunke (Principal)

Mr.Sanjay Desale (Director).

PIYUSH Lifespaces Pvt. Ltd.

Signature

Signature

SVKM's Institute of Technology, Dhule

Date: Feb 12, 2019

Managing Director

Date: Feb 12, 2019

Official Stamp

Official Stamp



Witnessed by:

1) Signature: _____

Name: Dr. Shrikant Bhausahab Randhavane

Date: _____

Feb 12, 2019