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**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**MAHARASHTRA SOLVENT EXTRACTION PRIVATE LIMITED, DHULE**

**AND**

**SHRI VILE PARLE KELAVANI MANDAL'S INSTITUTE OF TECHNOLOGY,  
DHULE**

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This Memorandum of Understanding (MoU) is made and entered into on this 10th day of January 2018, by and between Maharashtra Solvent Extraction Private Limited, an industry, having its office at MIDC, Dhule, hereinafter referred to as SECOND PARTY and SHRI VILE PARLE KELAVANI MANDAL'S INSTITUTE OF TECHNOLOGY, DHULE, an educational institution, having its office at SURVEY NO. 499, PLOT NO. 02, BEHIND GURUDWARA, MUMBAI AGRA NATIONAL HIGHWAY, DHULE – 424001, hereinafter referred to as FIRST PARTY.

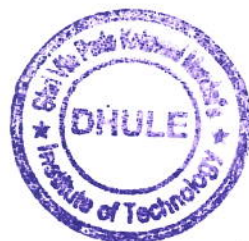
**I. PURPOSE**

The purpose of this MoU is to establish a framework for cooperation between the Industry and the Institute, with the aim of promoting research funding, providing internships and placement opportunities to students, and offering industry support to the Institute.

**II. SCOPE OF COOPERATION**

The Organization and the Institute agree to collaborate in the following areas:

1. The Second Party will provide opportunities for the students and faculty members of the First Party to participate in research projects, innovation challenges, industrial visits, internships, and placements in the relevant fields of engineering and technology.
2. The First Party will provide academic support, guidance, and mentorship to the students and faculty members of the Second Party who are involved in research projects, innovation challenges, and other academic activities.



3. The First Party and the Second Party will jointly organize workshops, seminars, conferences, and other events to disseminate the knowledge and outcomes of their collaboration, and to foster networking and exchange of ideas among the stakeholders.
4. The First Party and the Second Party will share their resources, facilities, expertise, and best practices to enhance the quality and impact of their collaboration.
5. The First Party and the Second Party will explore the possibility of developing joint courses, programs, certificates, and degrees in the areas of mutual interest and benefit.

### **III. TERMS AND CONDITIONS**

1. This MOU will be effective from the date of signing and will remain valid, unless terminated earlier by mutual consent of both parties.
2. This MOU is not a legally binding contract and does not create any financial or legal obligations or liabilities for either party.
3. This MOU may be amended, modified, or extended by mutual written agreement of both parties.
4. This MOU may be terminated by either party by giving a written notice of 30 days to the other party.
5. Any dispute arising out of or in connection with this MOU will be resolved amicably through consultation and negotiation between the parties.

### **IV. ROLES AND RESPONSIBILITIES**

The roles and responsibilities of the First Party (Engineering College) and the Second Party (Industry) under this MOU are as follows:

#### **Engineering College**

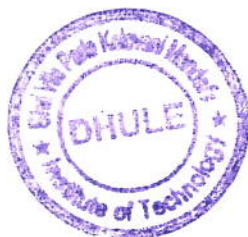
1. The Engineering College will designate a faculty member as the coordinator for the UIC activities and will communicate with the Industry counterpart regularly.
2. The Engineering College will identify and nominate the eligible and interested students and faculty members for the research projects, innovation challenges, industrial visits, internships, and placements offered by the Industry.



3. The Engineering College will provide academic support, guidance, and mentorship to the students and faculty members who are involved in the UIC activities and will monitor their progress and performance.
4. The Engineering College will facilitate the access and use of its resources, facilities, expertise, and best practices by the Industry as per the terms and conditions of the MOU.
5. The Engineering College will jointly organize workshops, seminars, conferences, and other events with the Industry to disseminate the knowledge and outcomes of the UIC activities and to foster networking and exchange of ideas among the stakeholders.
6. The Engineering College will acknowledge the contribution and support of the Industry in its publications, reports, presentations, and other outputs related to the UIC activities.
7. The Engineering College will adhere to the ethical standards, intellectual property rights, confidentiality, and data protection policies of the Industry and the affiliating university.

#### **Industry**

1. The Industry will designate a representative as the coordinator for the UIC activities and will communicate with the Engineering College counterpart regularly.
2. The Industry will provide opportunities for the students and faculty members of the Engineering College to participate in research projects, innovation challenges, industrial visits, internships, and placements in the relevant fields of engineering and technology.
3. The Industry will provide technical support, supervision, and feedback to the students and faculty members who are involved in the UIC activities and will evaluate their performance and outcomes.
4. The Industry will facilitate the access and use of its resources, facilities, expertise, and best practices by the Engineering College as per the terms and conditions of the MOU.
5. The Industry will jointly organize workshops, seminars, conferences, and other events with the Engineering College to disseminate the knowledge and outcomes of the UIC activities and to foster networking and exchange of ideas among the stakeholders.
6. The Industry will acknowledge the contribution and support of the Engineering College in its publications, reports, presentations, and other outputs related to the UIC activities.
7. The Industry will adhere to the ethical standards, intellectual property rights, confidentiality, and data protection policies of the Engineering College and the affiliating university.


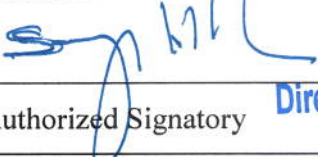


## V. DURATION AND TERMINATION

This MoU shall be effective from the date of signing and shall continue in force until terminated by either party with written notice.

This MoU is signed on this 10 DAY of JANUARY, 2018.

AGREED:

For Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule	For Maharashtra Solvent Extraction Private Limited, Dhule
 Principal Authorized Signatory SVKM's Institute of Technology, Dhule	 Authorized Signatory Director Maharashtra Solvent Extraction (P) Limited

Authorized Signatory

Shri Vile Parle Kelavani Mandal's Institute of Technology (SVKM's IOT, Dhule) Survey No. 499, Plot No. 02, Behind Gurudwara, Mumbai Agra National Highway, Dhule – 424001. Office Phone: 02562-297801 / 297601 Email: iotdhule@svkm.ac.in Website: <a href="https://www.svkm-iot.ac.in">https://www.svkm-iot.ac.in</a>	Mr. Sanjay Agrawal E-132, M.I.D.C, Behind S.T. Workshop, Awdhan, Dhule – 424006 (MH) Phone: 02562-239500, 239101 Email: ravi_agrawal19@yahoo.com Website: <a href="https://maharashtrasolvent.com/">https://maharashtrasolvent.com/</a>
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