

**MEMORANDUM OF UNDERSTANDING (MOU)  
BETWEEN**



SHRI VILE PARLE KELAVANI MANDAL'S  
**Institute of Technology, Dhule**

Approved by AICTE | Affiliated to DBATU

&



**APEX INNOVATIONS** Pvt. Ltd.

**E9/1, MIDC, Kupwad, Sangli - 416 436, Maharashtra,  
India.**



## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this day, **January 15<sup>th</sup> 2021** by and between

**Shri Vile Parle Kelavani Mandal's Institute of Technology**, represented herein by **Dr. Nilesh Salunke**, hereafter referred to as "**First Party**"

**AND**

**Apex Innovations Pvt. Ltd.**, and represented herein by its **Mr. Ashok Mule**, hereinafter referred to as "**Second Party**".

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party').

### CLAUSE 1

#### COOPERATION AMONG BOTH THE PARTIES

##### WHEREAS:

A. First Party is a Higher Educational Institution named:

**Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule.**

B. **Apex Innovations Pvt Ltd. Sangli**, the Second Party, is manufacturer of top quality engineering teaching equipment and established a tradition of excellence in meeting customer requirements since 1995. Keeping technological advances as the focal point, company has made major strides in satisfying the need of research and specific studies.

C. First Party & Second Party believe that collaboration and co-operation between Industry and Academia will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D. The Parties intent to cooperate and focus their efforts on cooperation within the areas of Industrial Visits, Internships, Project Work, Knowledge Exchange and



Research.

- E. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- F. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

## CLAUSE 2

### SCOPE OF THE MOU

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HEREBY AGREE AS FOLLOWS:**

1. Both Parties shall establish channels of communication and co-operation that will promote and advance their respective operations within both the organizations and related wings.
2. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
3. **Curriculum Design:** Second Party can give valuable inputs to the First Party in teaching / training methodology and help to suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
4. **Internships, Industrial Visits & Projects:** The Second Party can permit the Faculty and Students of the First Party to involve in Internships, Industrial Visits and Projects. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party can provide its Industrial Sites for the hands-on training of the learners enrolled with the First Party.
5. **Research and Development:** Both the parties agree to carry out research work in



a collaborative manner in various fields engineering.

6. Both the parties can explore the possibility of any other initiative to be taken for the mutual benefit, as and when time presents an opportunity.

### CLAUSE 3

#### VALIDITY

- 3.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.
- 3.2 At any time during tenure both parties reserves right to terminate this MOU upon 7 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations

### CLAUSE 4

#### RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party shall have, nor represent itself as having any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

  
15-01-24  
First Party  
**Principal**  
SVKM's Institute of Technology, Dhule

  
Second Party  
**APEX INNOVATIONS PVT. LTD**  
F-9/1, M.I.D.C. KUPWAD,  
SANGLI - 416 436.





AGREED:

For Shri Vile Parle Kelavani Mandal's  
Institute of Technology, Dhule

Apex Innovations Pvt Ltd,  
Kupwad MIDC, Sangli, Maharashtra

**Principal**  
SVKM's Institute of Technology, Dhule

*Dhule*  
15-01-2021

Authorized Signatory



Authorized Signatory

<p>Shri Vile Parle Kelavani Mandal's Institute of Technology (SVKM's IOT, Dhule)</p> <p>Survey No. 499, Plot No. 02, Behind Gurudwara, Mumbai Agra National Highway, Dhule – 424001. Office Phone: 02562-297801 / 297601 Mob: +91 9975708447 Email: <a href="mailto:iotdhule@svkm.ac.in">iotdhule@svkm.ac.in</a> Website: <a href="https://www.svkm-iot.ac.in">https://www.svkm-iot.ac.in</a></p>	<p>Apex Innovations, Pvt Ltd.</p> <p>E9/1, MIDC, Kupwad, Sangli - 416 436, Maharashtra, India.</p> <p>Phone: (+91)(233) 2644098, 2644398 Email: <a href="mailto:support@apexinnovations.co.in">support@apexinnovations.co.in</a> Website: <a href="https://www.apexinnovations.co.in/index.html">https://www.apexinnovations.co.in/index.html</a></p>
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Witness 1:

*[Signature]*  
15/01/2021  
Anand Suryawanshi

Witness 2:

*[Signature]*  
S.P. Wategave

