

- Development Boards
- PCB Designing
- Electronic Components
- Industrial Training
- Industrial Projects



GSTIN/UIN: 27AUWPD2321B1ZZ

Memorandum of Understanding (MOU)

between

Smart Logic Technologies, Pune

and

Department of Information Technology,

Shri Vile Parle Kelvani Mandal's

Institute Of Technology, Dhule

A3/402, Shriyash Garden, Survey no. 35/5, Mohan Nagar, Dhankwadi, Pune – 411043.
email: smartlogitech@gmail.com, Mobile: 7745024542

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Memorandum of Understanding

Smart Logic Technologies and Department of Information Technology, SVKM's IoT, Pune

This non-binding Memorandum of Understanding ("MOU") entered into effective as of date 09th May 2023, by and between:

About the Company

Smart Logic Technologies leading technology service providers in the field of Embedded Systems and VLSI technology.

Smart Logic Technologies have outsized range of microcontroller development boards, VLSI Development Boards, IoT Development Boards, Electronic trainer kits which can be utilized by engineering colleges so that the students learn emerging technologies.

Smart Logic Technologies provides their expertise to various electronics companies for their product development. Smart Logic Technologies also work in an area of corporate training dealing various hot trends in technologies.

Smart Logic Technologies have an expertise in in System Design, Firmware Development, Hardware debugging and Technical Documentation.

And

SVKM's Institute of technology Dhule

SVKM's Dhule Campus Dhule is largely emerging as one of the biggest future hubs of technology and Education. It has gained a strategic advantage for being on the junction of three National Highways viz. NH-3, NH-6, and NH-211. Dhule is aiming to develop into an industrial town which may provide next generation technologies across infrastructure sectors. Our president has a dream to make Dhule city known for its quality education institutes. SVKM has taken an initiative to develop state of the art engineering and pharmacy institute that will impart quality education in Dhule Spread over 33 acres of land on the outskirts of Dhule, it will house colleges as SVKM's Institute of Technology.

Now therefore this MOU witnesses:

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I - PURPOSE

Smart Logic Technologies has been engaged with Department of Information technology, SVKM-IOT as a technology partner in providing solutions for their UG/PG/activities through syllabus discussions, faculty training programs and providing lab solutions.

Smart Logic Technologies, & Department of Information technology, SVKM-IOT hereby establish this memorandum of understanding (MOU) to express their desire to continue working together in areas of mutual interest devoted to faculty development, syllabus participation, and student internship program and provide equipment and tools for the labs for this department.

Smart Logic Technologies, & Department of Information technology, SVKM-IOT wishes to explore mutually beneficial activities to provide professional and scientific information for the potential advancement of education, information, and innovation in technology.

II - ROLES AND RESPONSIBILITIES

This MOU sets forth the general roles and responsibilities that the parties propose to follow as they cooperate in the exchange of information in order to collaborate further to do the following:

- a) Host or participate in technical seminars jointly with the intention to promote science and practice of engineering and allied sciences, wherein technical literature is presented in the fields of engineering and, Control Panel Boards including Draw out Type MCC Panel
- b) Smart Logic Technologies will offer internships to students of DEPT OF IT, SVKM-IOT in the area of industry automation for a period of 6-12 months at Smart Logic Technologies premises.
- c) Smart Logic Technologies will provide suitable posters depicting the technology relevant for UG labs
- d) Smart Logic Technologies will propose a Center of Excellence in a chosen domain with equipment along with tools and equipment at DEPT OF IT, SVKM-IOT.
- e) Smart Logic Technologies will provide any special promotion/offer to DEPT OF IT, SVKM-IOT as a preferred customer.
- f) Smart Logic Technologies will explore a co-funded, co-branded model where partial funding from Smart Logic Technologies Grant under its University Relations Program. Commercial aspects of this lab will not be part of this MOU and will be treated separately.

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III – Media Release

Any use of the Department of Information technology, SVKM-IOT or Smart Logic Technologies brand names, trade names, service names, trademarks, service marks, and the like, must be agreed in writing on a case-by-case basis. Each such agreement may set forth the applicable terms and conditions. The receiving/publishing party will provide the other party up to fourteen (14) days or such other mutually agreed time to review a copy of any proposed public release of information resulting from collaborative projects and to permit the other party to designate all or any part of the information as not subject to disclosure. All designated restricted material will be protected from disclosure.

IV – TERM AND TERMINATION

The MOU shall be effective from the effective date indicated above, and shall be valid for an initial term of two years, unless terminated earlier by either party. The initial term of this MOU will be automatically extended for additional consecutive periods of one year, unless terminated upon written notice by either party. The notice of early termination or termination at the end of the initial or any extension period should be issued at least 90 days before the intended date of termination and such termination will be without liability.

V – GENERAL

The parties understand that nothing herein shall be construed as a binding contract between the parties until such time as duly authorized representatives of the parties hereto execute a formal written agreement with respect to the subject matter of this MOU. The parties further understand that (i) the activities intended by this MOU may not be successfully completed; (ii) the results achieved may not be as anticipated. Neither party shall be liable for any direct, indirect, punitive, special, incidental or consequential damages arising out of or in connection with this MOU, whether for breach of this MOU or in torts, including loss of business, data, revenue, profits, or for any third party claims against the other whatsoever.

This MOU shall not be construed to be an agency or a partnership or joint venture or an employment relationship. Neither party shall be entitled to bind the other party with any third party by its actions, unless it has specifically obtained the prior written consent of such other party to do so.

The parties have simultaneously executed a Confidentiality Disclosure Agreement dated 09th May 2023 and will abide by the terms thereof.

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Each party is an independent contractor, and nothing under this MOU shall be construed to create an employment relationship, whether for tax or for any other purpose, nor any partnership or joint venture between the parties. No provision of this MOU grants either party any express or implied right of authority to assume or create any obligations or responsibility on behalf of or in the name of the other party, or bind the other party in any manner or thing whatsoever. Neither party nor its personnel shall be considered employees of the other.

Neither party shall assign or transfer this MOU without the prior written consent of the other party.

This MOU supersedes all prior oral or written communication, discussions and representations communicated between the parties hereto in respect of the subject matter of this MOU. Any modification to this MOU shall only be made by way of a written document duly executed by representatives of both parties hereto.


Any notice under Section III of this MOU will be in writing and delivered by hand or by registered mail, return receipt requested, to the other party at the registered office or as may be substituted by the notice. If any notice is sent by mail, notice will be effective on the date of receipt.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on the date, month and year, hereinabove written.



WITNESSES:

Signed and Dated on:

For SVKM-HOT


Prof. Dr. Nilesh Salunke
Principal, SVKM-HOT Dhule

For Smart Logic Technologies



Mr. Shridhar S. Dudam
Chief Technology Officer,
Smart Logic Technologies, Pune

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